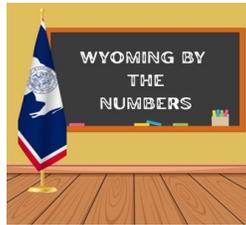


\$34.6 Billion

Why You Do Not Want Governor Gordon to be Your Financial Advisor



Facebook page Wyoming by the Numbers

Governor Gordon keeps trying to tell us that it is in our best interest to keep giving him more of our money so he can put it into his state government cash reserve account. He says moving money from your 'endowment' to his 'endowment' helps the people of Wyoming now and in the future.

Since he became governor, he increased his cash reserve account by \$11.5 billion (from \$23.1 billion to \$36.4 billion).

6 Reasons Why You Do Not Want Governor Gordon to be Your Financial Advisor

Before I tell you why you do not want Governor Gordon to be your financial advisor, I need to provide you some context on our current economic situation in the state of Wyoming.

Real GDP from 2019 to 2025

Wyoming	3.1% (growing at .5% per year vs. a target of 2.5%)
United States	13.4% (growing at 2.6% per year)

Wyoming real GDP has grown **10.3% BEHIND** the United States

Real Inflation from 2019 to 2025

Wyoming	30%
United States	23%

Wyoming real inflation has been **7% HIGHER** than the United States

Median Household Income

Wyoming	\$75,532
United States	\$81,604

Wyoming median household income is **8% LOWER** than the United States

Since Governor Gordon took office in 2019, Wyoming has:

Lower GDP

Higher Inflation

Lower Median Household Income

**If we keep giving Governor Gordon our money,
we will keep achieving the economic results listed above...**

**Governor Gordon keeps taking your money...
not because he wants to help you but because he wants to CONTROL YOU...
governments control people when they control your income and wealth...**

He thinks he is smarter at managing your money than you are.

**Governor Gordon seems to think it is the 'benevolent government's' responsibility
to take care of his cattle...'we will take care of your children (even though they move away
from Wyoming after high school)...we will provide for some random person who moves to
Wyoming 5 years from now.'**

Socialists believe it is the responsibility of the government to take care of its people.

Name one socialist government that has been good at taking care of its people.

**We can continue to keep giving Governor Gordon a 64% increase in his revenue or
you can choose to keep your money in your pocket for your mortgage, food, clothing, etc.**

Since Governor Gordon came into office in 2019, he has increased his state cash reserve and investment account by \$11.5 billion.

2025 State of Wyoming Cash Reserve and Investment Account	\$34.6 billion
2019 State of Wyoming Cash Reserve and Investment Account	\$23.1 billion

Since Governor Gordon came into office in 2019, he has taken in an EXCESS of \$9.1 billion in excess revenue (surplus)

State of Wyoming Revenue Collected from FY19 to FY25	\$58.8 billion
State of Wyoming Expenditures from FY19 to FY25	\$49.7 billion

In other words, he has collected \$9.1 billion more in excess revenue from private citizens and companies than he has needed to run his government.

In other words, he has taken an excess of \$9.1 billion in surplus from the private sector and moved it to the public sector. No wonder our GDP is so low. Imagine what our GDP would have been had that \$9.1 billion been in the private sector to spend.

If I could give back \$9.1 billion to private citizens and private companies to pay their mortgage or increase the pay they give their employees or hire more employees, would you take it?

How much is \$9.1 billion? \$9.1 billion = \$62,429 for a Wyoming family of four

If I could give a Wyoming family of four \$62,429, could they afford their mortgage, food, clothing, electricity, insurance?

If I could give a Wyoming company \$62,429, could they pay their employees more or hire more employees?

Since Governor Gordon came into office in 2019, he has increased his annual revenue by 64% (\$4 billion per year)

2025 State of Wyoming Revenue	\$10.3 billion
2019 State of Wyoming Revenue	\$6.3 billion

What are you getting for the extra \$4 billion per year in excess revenue?

The governor constantly tells us he is 'conservative.' Yet he increased his state revenue by 64% since he took office. He now has \$4 billion MORE PER YEAR to spend on Wyomingites – have any of you seen \$4 billion more per year in state government goods and services?

Do TRUE conservatives increase their revenue for the same 587,000 people by 64%?

6 Reasons Why Governor Gordon CANNOT BE Your Financial Advisor

1. If I cannot put food on my table tonight or pay my mortgage/rent this month, why am I giving the governor my money now for someone who lives here 5, 10 or 20 years from now?

- If I cannot pay my mortgage TODAY, or I cannot put food on my table TONIGHT, why in the world am I giving Governor Gordon an extra \$9.1 billion of today's money for a future Wyomingite?
- So, the governor tells us I have a societal obligation to put my money into his cash reserve account for someone who retires here from California in 15 years?
- I thought the governor hated non-Wyomingites moving to Wyoming...they are the ones who caused residential property taxes to skyrocket...
- Is my societal obligation to provide for my family today or to provide for someone else 5, 10 or 20 years from now?

2. Welfare for the Wealthy

- At the end of the day, giving the governor a surplus of \$9.1 billion of my money is nothing more than 'Welfare for the Wealthy'
- We all intuitively know the governor wants the \$58.8 billion he has collected from individuals and companies to distribute to his 'friends and family.'
- \$58.5 billion in state revenue = \$404,391 for a Wyoming family of four
- How many Wyoming families of four have received \$404,391 worth of state government goods and services since 2019?
- In reality, private citizens have not received \$404,391 worth of state government goods and services – much of that \$404,391 went to 'friends and family'

3. The governor earns less money than he should on his cash reserve account

- The state of Wyoming cash reserve account has earned 5.6% per year over the last 20 years. Financial advisors tell us that our personal investments should earn about 8% per year or more. The S&P 500 earned 8.7% per year for the last 20 years. The state's cash reserves are not keeping pace with what real financial advisors tell us.

4. Governor Gordon has increased his state revenues by 64% since he took office in 2019

- 2025 state revenues \$10.3 billion
- 2019 state revenues \$6.3 billion
- State revenue per year has increased \$4 billion
- What have you gotten for the extra \$4 billion per year you are giving Governor Gordon? (see Welfare for the Wealthy)
- Has your median household income increased 64% since 2019?

5. Residential Property Taxes went up 73% from 2019 to 2024; Sales taxes went up 30%

- Governor Gordon said our taxes did not go up because of his cash reserve 'endowment,' yet our highest tax (residential property taxes) and second highest tax (sales taxes) went up exponentially
- Why has the governor not decreased our taxes if we are getting more than \$1.7 billion per year in cash reserve earnings?

6. The governor has never told us how much he wants his endowment to be

- The current state of Wyoming cash reserve balance is \$34.6 billion (up \$11.5 billion since he took office)
- Does he want his endowment to be \$40 billion? \$50 billion? More?
- How much is \$34.6 billion?
 - The state of Wyoming private sector GDP is about \$34 billion
 - We have more than a year's worth of our GDP stuck in the governor's cash reserve account earning below target industry returns. WHY?
- \$34.6 billion = \$235,786 worth of your money (family of four) in his cash reserve
- How many of you would like \$235,786 back in your personal cash reserve account?
- **The reality is that Governor Gordon wants to take as much money from the private sector and insert it into the public sector as he possibly can**

Governor Gordon: if you can confirm what your target endowment is (i.e., \$40 billion), then do you agree you will reduce our taxes by whatever amount you go above that target endowment?

My guess is you will say 'no' to that question – your ultimate objective is to grow that endowment by as much as you can so you can assert your control over your livestock...your job is to take care of us...for the benefit of your friends and family.

Yours kindly,
B Alfred Marshall